

Table 9
Northern European Cotton Price Quotations
and USDA's Adjusted World Price
(in Cents per Pound)

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Date	Cotlook A-Index ¹	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price ²
YEARLY AVERAGE		<i>MIDDLING 1-3/32"</i>		<i>SLM 1-1/16"</i>	
1991/92	63.05	66.39	3.33	58.20	47.59
1992/93	57.74	63.20	5.47	53.16	43.90
1993/94	70.69	73.13	2.44	66.95	56.38
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98 (beg. Aug 1997)	74.84	78.68	3.83	73.01	60.70
MONTHLY AVERAGE					
February 1997	80.40	82.54	2.14	75.44	65.96
March 1997	80.63	83.13	2.50	75.31	66.24
April 1997	78.92	80.60	1.68	75.39	64.87
May 1997	79.28	80.58	1.31	77.50	65.99
June 1997	80.51	81.93	1.42	78.78	66.59
July 1997	81.34	83.55	2.21	78.78	66.77
September 1997	79.61	82.45	2.83	77.50	65.40
October 1997	77.55	80.43	2.88	76.47	63.73
November 1997	77.22	79.96	2.74	76.25	62.99
December 1997	74.48	77.08	2.60	73.24	60.14
January 1998	71.34	75.19	3.85	69.67	57.10
February 1998	68.86	74.63	5.77	66.70	55.14
March 1998	68.43	75.49	7.06	66.30	54.14
WEEKLY AVERAGE					
November 13	77.19	79.60	2.41	76.25	62.96
November 20	77.17	79.85	2.68	76.25	62.94
November 27	77.05	79.35	2.30	76.25	62.82
December 4	76.42	78.65	2.23	75.55	62.19
December 11	74.69	77.35	2.66	73.65	60.58
December 18	73.83	76.40	2.57	72.45	59.60
December 24	73.50	76.50	3.00	72.00	59.27
December 31	73.28	75.92	2.63	71.67	59.05
January 8	73.12	76.30	3.18	71.60	58.87
January 15	71.74	74.90	3.16	70.10	57.51
January 22	70.90	74.80	3.90	69.10	56.67
January 29	69.58	74.75	5.17	67.84	55.35
February 5	69.58	75.25	5.67	67.60	55.35
February 12	69.39	75.55	6.16	67.05	55.29
February 19	68.77	74.55	5.78	66.65	55.27
February 26	67.68	73.15	5.47	65.50	54.65
March 5	68.10	74.55	6.45	65.80	53.56
March 12	68.30	75.40	7.10	66.00	53.98
March 19	68.96	76.85	7.89	66.90	54.18
March 26	68.35	75.15	6.80	66.50	54.84

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"): Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central

Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

³ Averages for July 1997 and forward reflect 1997/98 quotations; others are 1996/97 quotations.

SOURCE: Cotlook, Ltd. United Kingdom

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